



Principal Agent:

Citibank, N.A., London Branch

c/o Citibank, N.A., Dublin Branch 1 North Wall Quay
Dublin 1 Ireland

with a copy to:

Citicorp International Limited

20/F, Citi Tower, One Bay East, 83 Hoi Bun Road,
Kwun Tong, Kowloon, Hong Kong
Fax no.: +852 2323 0279
Attention: Agency & Trust

Trustee:

Citicorp International Limited

Address: 20/F, Citi Tower, One Bay East, 83 Hoi Bun Road,
Kwun Tong, Kowloon, Hong Kong
Fax No.: +852 2323 0279
Attention: Agency & Trust

Date: January 5, 2023

**Re.: GlobalWafers Co., Ltd. U.S.\$1,000,000,000 Currency Linked Zero Coupon Convertible
Bonds due 2026 (the "Bonds") – Notice to Bondholders; Certificate to Trustee**

Dear Principal Agent and Trustee,

This notice is given pursuant to clause ☒ 7.6 ☐ 7.7 ☐ 8.1 of the Agency Agreement and clause ☒ 6.1 ☒ 6.2 ☒ 6.3 ☐ 6.4 ☒ 7.1 ☐ 9.13 of the Trust Deed and in respect of the ☒ Adjustment of Conversion Price ☐ Closure of Register of Shareholders ☐ Early Redemption. The capitalized terms herein without definitions shall have the same meaning given to it under the Agency Agreement or the Terms and Conditions.

☒ Please be informed that the Conversion Price will be adjusted as follows:

Adjustment Event: Condition 5(C)(vii) - Distribution of in cash dividend

Record Date for the determination of shareholders entitled to receive such Distribution:
January 11, 2023

Current Conversion Price: NT\$1,003.09

Adjusted Conversion Price: NT\$988.86

$$NCP = OCP \times [(CMP - C)/CMP] = 1,003.09 \times [(458.13 - 6.5) / 458.13]$$

CMP= the Current Market Price per Share on the record date for the determination of shareholders entitled to receive such Distribution

The date on which such adjustment takes effect will be on January 12, 2023.

☐ Please be informed that Closed Period will start from [●] (inclusive) and end on [●] (inclusive) for the reason indicated below:

- (i) ☐ the 60-day period prior to the date of the Issuer's annual general shareholders' meetings, which will be held on [●].
- (ii) ☐ the 30-day period prior to the date of any of the Issuer's special shareholders' meetings, which will be held on [●].
- (iii) ☐ the period beginning on the 15th Trading Day prior to the 1st day of the period during which the Issuer's shareholders' register is closed for the determination of shareholders entitled to cash dividends, and ending on (and including) such record date. In this connection, the 1st day of closure of the Issuer's shareholders' register will be on [●] and the proposed record date of the dividend distribution will be on [●].



- (iv) ☐ the period beginning on the record date of a capital reduction to 1 day prior to the Trading Day on which the shares of the Issuer are relisted on the TPEX after such capital reduction, and such record date of the capital reduction will be on [•].
- (v) ☐ the Issuer proposes to change the par value of its Shares, and the period beginning on the Trading Day prior to the date when the Issuer applies with the Ministry of Economic Affairs ("MOEA") to change the par value of its Shares to 1 day prior to the 1st Trading Day on which the Shares are reissued after the change in par value. In this connection, the Issuer proposes to make MOEA filing on [•] and the 1st Trading Day on which the Share will be reissued is on [•].
- (vi) ☐ such other periods during which the Issuer may be required to close its shareholders' register under ROC laws and regulations applicable from time to time: [•].
- ☐ The Issuer proposes to redeem all of the Bonds under ☐ Condition 7(B) ☐ Condition 7(C) before the stated maturity date, and the date on which such Bonds are to be redeemed will be on [•], and the principal amount of the Bonds to be redeemed will be [•].

Your attention to the above matters is greatly appreciated and please kindly handle the matters in accordance with the Agency Agreement to the extent it is required.

Sincerely yours,
GlobalWafers Co., Ltd.

Name: Doris Hsu
Title: Chairperson & CEO
Address: No 8, Industrial East Road 2,
Science-Based Industrial Park,
Hsinchu County, Taiwan, ROC